

INDIA MOTOR PARTS & ACCESSORIES LIMITED
 Regd. & Admn. Office :46, Whites Road, Chennai 600 014
 CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 MARCH 2022

Rs in Crores

Particulars	Standalone				
	Quarter Ended			Year Ended	
	31/03/2022 Audited	31/12/2021 Reviewed	31/03/2021 Audited	31/03/2022 Audited	31/03/2021 Audited
1 REVENUE FROM OPERATIONS					
Net Revenue from Operations	172.16	177.15	160.56	627.80	517.82
Other income	5.75	1.90	6.10	15.27	22.30
TOTAL INCOME	177.91	179.05	166.66	643.07	540.12
2 EXPENSES					
(a) Cost of materials consumed	139.11	149.03	128.89	522.05	430.27
Purchase of stock-in-trade	144.93	154.87	138.15	539.53	418.69
Changes in inventories of finished goods & work-in-progress	(5.82)	(5.84)	(9.26)	(17.48)	11.58
(b) Employee benefits expense	8.24	7.49	7.17	29.27	25.84
(c) Finance Cost	0.01	0.00	0.00	0.08	0.02
(d) Depreciation and amortisation expense	0.20	0.20	0.21	0.78	0.85
(e) Other expenses	5.09	5.94	5.22	19.58	17.65
Total Expenses	152.65	162.66	141.49	571.76	474.63
3 Profit/(Loss) before exceptional items and tax (1-2)	25.26	16.39	25.17	71.31	65.49
4 Exceptional items	-	-	-	-	-
5 Profit/ (Loss) before tax (3+4)	25.26	16.39	25.17	71.31	65.49
6 Less: Tax expense					
Current tax	5.30	4.18	5.33	16.89	12.70
Reversal of Tax Provision relating to earlier years (net)	(0.54)	-	-	(0.54)	0.00
Deferred tax	0.23	0.22	1.19	(1.85)	2.51
Total Tax Expense	4.99	4.40	6.52	14.50	15.21
7 Profit after tax for the period	20.27	11.99	18.65	56.81	50.28
8 Other Comprehensive Income					
Items that will not be reclassified to Profit or Loss					
a) Change in Fair Value of Equity instruments	(139.97)	(113.66)	244.58	(306.06)	490.62
b) Re-measurement (loss) / gains on defined benefit plans	0.33	0.46	0.21	0.70	0.10
c) Income tax effect on items that will not be reclassified to profit or loss	18.62	18.89	(28.24)	50.93	(43.59)
Other Comprehensive Income (net of tax)	(121.02)	(94.31)	216.55	(254.43)	447.13
9 Total Comprehensive Income for the period	(100.75)	(82.32)	235.20	(197.62)	497.41
10 Reserves (excluding Revaluation Reserves)				1210.04	1420.14
11 Paid-up equity share capital (of Face Value Rs.10/- each)	12.48	12.48	12.48	12.48	12.48
12 Earnings per share (of Rs. 10/- each)					
Basic & Diluted in Rupees (not annualised for quarters):	16.24	9.61	14.94	45.52	40.28



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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 MARCH 2022

Notes:

1. The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
2. These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
3. The standalone results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on May 28, 2022. The results have been audited by the Statutory Auditors of the Company.
4. The standalone results for the quarter / year ended March 31, 2022 are available on the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).
5. The Board of Directors have declared an interim dividend of Rs.13/- (130%) per equity share of Rs.10/- each. The record date is fixed as 10/06/2022 for this purpose and the dividend will be paid on or after 20/06/2022.
6. The figures for the last quarter are the balancing figures between the Audited figures for the full financial year and the published unaudited year to date figures up to the third quarter.
7. Previous year's /periods' figures have been regrouped wherever necessary to conform to current year's/ period's classification.

For INDIA MOTOR PARTS & ACCESSORIES LIMITED



Place: Chennai
Date: 28/05/2022


N. KRISHNAN
Managing Director
DIN: 00041381

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 MARCH 2022

Rs in Crores

	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31/03/2022 Audited	31/12/2021 Reviewed	31/03/2021 Audited	31/03/2022 Audited	31/03/2021 Audited
1	REVENUE FROM OPERATIONS					
	Net Revenue from Operations	176.94	182.73	164.47	646.09	531.53
	Other income	5.73	1.93	6.15	14.88	22.43
	TOTAL INCOME	182.67	184.66	170.62	660.97	553.96
2	EXPENSES					
	(a) Cost of materials consumed	143.02	153.87	132.14	537.78	442.01
	Purchase of stock-in-trade	148.98	159.71	141.30	555.65	430.17
	Changes in inventories of finished goods & work-in-progress	(5.95)	(5.84)	(9.16)	(17.88)	11.84
	(b) Employee benefits expense	8.40	7.61	7.27	29.79	26.23
	(c) Finance Cost	0.01	0.00	0.00	0.08	0.03
	(d) Depreciation and amortisation expense	0.20	0.21	0.22	0.81	0.89
	(e) Other expenses	5.27	6.06	5.31	20.10	18.10
	Total Expenses	156.90	167.75	144.94	588.55	487.26
3	Profit/(Loss) before exceptional items and tax (1-2)	25.77	16.91	25.68	72.42	66.70
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit/ (Loss) before tax (3+4)	25.77	16.91	25.68	72.42	66.70
6	Share of Profit / (Loss) from Associate	1.63	0.86	1.40	3.38	1.78
7	Less : Tax expense					
	Current tax	5.42	4.32	5.45	17.31	13.00
	Reversal of Tax Provision relating to earlier years (net)	(0.53)	-	-	(0.53)	-
	Deferred tax	0.23	0.22	1.20	(1.85)	2.51
	Total Tax Expense	5.12	4.54	6.65	14.93	15.51
8	Profit after tax for the period	22.28	13.23	20.43	60.87	52.97
9	Other Comprehensive Income					
	<u>(i) Item that will not be reclassified to Profit or Loss</u>					
	a) Change in Fair Value of Equity instruments	(139.97)	(113.66)	244.58	(306.06)	490.62
	b) Re-measurement (loss) / gain on defined benefit plans	0.33	0.46	0.21	0.70	0.10
	c) Income tax effect on items that will not be reclassified to profit or loss	18.62	18.89	(28.24)	50.93	(43.59)
	Share of Other Comprehensive Income (net of tax) - Associate	0.22	-	-	0.22	-
	Other Comprehensive Income (net of tax)	(120.80)	(94.31)	216.55	(254.21)	447.13
10	Total Comprehensive Income for the period	(98.52)	(81.08)	236.98	(193.34)	500.10
11	Net Profit attributable to					
	Shareholders of the Company	22.24	13.20	20.40	60.75	52.89
	Non-Controlling Interest	0.04	0.03	0.03	0.12	0.08
12	Other Comprehensive Income attributable to					
	Shareholders of the Company	(120.80)	(94.31)	216.55	(254.21)	447.13
	Non-Controlling Interest	-	-	-	-	-
13	Total Comprehensive Income attributable to					
	Shareholders of the Company	(98.56)	(81.11)	236.95	(193.46)	500.02
	Non-Controlling Interest	0.04	0.03	0.03	0.12	0.08
14	Reserves (excluding Revaluation Reserves)				1221.55	1428.50
15	Paid-up equity share capital (of Face Value Rs.10/- each)	12.48	12.48	12.48	12.48	12.48
16	Earnings per share (of Rs. 10/- each)					
	Basic & Diluted in Rupees (not annualised for quarters):	17.82	10.57	16.37	48.68	42.44



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Notes:

1. The Group operates in only one segment, namely "Sale and Distribution of Automotive spares".
2. These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
3. The Consolidated results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on May 28, 2022. The results have been audited by the Statutory Auditors of the Company.
4. The consolidated results for the quarter / year ended March 31, 2022 are available on the the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).
5. The Board of Directors have declared an interim dividend of Rs.13/- (130%) per equity share of Rs.10/- each The record date is fixed as 10/06/2022 for this purpose and the dividend will be paid on or after 20/06/2022.
6. The figures for the last quarter are the balancing figures between the Audited figures for the full financial year and the published unaudited year to date figures up to the third quarter.
7. Previous year's /periods' figures have been regrouped wherever necessary to conform to current year's/ period's classification.

For INDIA MOTOR PARTS & ACCESSORIES LIMITED



Place: Chennai
Date:28/05/2022


N. KRISHNAN
Managing Director
DIN: 00041381

INDIA MOTOR PARTS AND ACCESSORIES LIMITED
Standalone and Consolidated Statement of Assets and Liabilities

Rs in Crores

Particulars	Standalone		Consolidated	
	Audited As at 31.03.2022	Audited As at 31.03.2021	Audited As at 31.03.2022	Audited As at 31.03.2021
ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment	13.97	13.90	14.03	13.99
(b) Capital work-in-progress	0.00	0.00	0.00	0.00
(c) Other Intangible Assets	0.00	0.00	2.67	2.67
(d) Financial Assets				
(i) Investments	998.75	1226.52	1002.73	1227.92
(ii) Investment - Fixed Maturity Plan Mutual Fund	40.44	0.00	41.70	0.00
Sub-total Non-Current Assets	1053.16	1240.42	1061.13	1244.58
2 Current assets				
(a) Inventories	68.03	49.87	69.41	50.84
(b) Financial Assets				
(i) Current Investments	122.41	182.86	123.20	183.89
(ii) Trade Receivables	88.60	74.93	91.29	77.07
(iii) Cash and cash equivalents	12.24	29.10	12.58	29.37
(iv) Bank Balances other than cash and cash equivalents	1.65	36.27	3.05	38.28
(v) Loans and Deposits	0.00	0.00	0.00	0.00
(vi) Other current financial assets	2.33	2.42	2.37	2.52
(c) Current Tax Assets (Net)	2.50	0.86	2.47	0.86
(d) Other Current Assets	3.05	3.79	3.08	3.81
Sub total Current Assets	300.81	380.10	307.45	386.64
TOTAL - ASSETS	1353.97	1620.52	1368.58	1631.22
EQUITY & LIABILITIES				
Equity				
(a) Equity Share Capital	12.48	12.48	12.48	12.48
(b) Other Equity	1210.04	1420.14	1221.55	1428.50
Equity attributable to the owners of the Company	1222.52	1432.62	1234.03	1440.98
Non-Controlling Interest			0.83	0.77
Sub total -Equity	1222.52	1432.62	1234.86	1441.75
Liabilities				
1 Non-current liabilities				
(a) Financial Liabilities	0.00	0.00	0.00	0.00
(b) Provisions	8.51	8.58	8.51	8.58
(c) Deferred tax liabilities (Net)	45.20	97.98	45.18	97.96
Sub-total Non-Current Liabilities	53.71	106.56	53.69	106.54
2 Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	5.33	0.00	5.33	0.00
(ii) Trade payables				
A) Total outstanding dues of micro enterprise and small enterprises	0.00	0.00	0.00	0.00
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	59.58	72.54	61.73	74.00
(iii) Other financial liabilities	3.36	3.18	3.23	3.18
(b) Other Current Liabilities	9.36	5.53	9.63	5.66
(c) Provisions	0.11	0.09	0.11	0.09
Sub- total Current Liabilities	77.74	81.34	80.03	82.93
TOTAL - EQUITY & LIABILITIES	1353.97	1620.52	1368.58	1631.22



INDIA MOTOR PARTS AND ACCESSORIES LIMITED Cash Flow Statement for the year ended March 31, 2022		Standalone		Consolidated	
PARTICULARS	Year Ended		Year Ended		
	Audited		Audited		
	31.03.2022	31.03.2021	31.03.2022	31.03.2021	
	(Rs in Crores)	(Rs in Crores)	(Rs in Crores)	(Rs in Crores)	
A) Cash flow from Operating Activities					
a) Net Profit Before tax	71.31	65.49	72.42	66.70	
Adjustments for:					
Depreciation	0.78	0.85	0.81	0.89	
Dividend Income	(5.97)	(4.62)	(5.43)	(4.62)	
Interest Income from Bank Deposits	(3.51)	(4.47)	(3.59)	(4.56)	
Loss on Sale of Assets (Net)	0.01	0.01	0.01	0.01	
Profit on Sale of Investments / Changes in Fair Value	(5.71)	(13.17)	(5.78)	(13.21)	
b) Operating Profit before Working Capital Changes	56.91	44.09	58.44	45.21	
Adjustment for:					
Decrease/ (Increase) in Trade Receivables	(13.67)	1.40	(14.22)	2.03	
Decrease / (Increase) in Loans & Advances	0.89	4.53	0.90	4.56	
Decrease / (Increase) in Inventories	(18.16)	11.78	(18.57)	12.03	
(Decrease) / Increase in Trade Payable and other liabilities	(11.31)	39.41	(10.59)	57.90	
c) Cash Generated from Operations	14.66	101.21	15.96	103.11	
Less: Direct Taxes Paid (Net)	(17.99)	(11.42)	(18.33)	(11.67)	
Net Cash flow from Operating Activities	(3.33)	89.79	(2.37)	91.44	
B) Cash flow from Investing Activities					
Sale of Fixed Assets	0.03	0.01	0.03	0.01	
Proceeds from Sale/ Redemption of Mutual Fund Investments	708.12	523.46	730.79	538.27	
Dividend received	5.97	4.62	5.97	4.62	
Proceeds from maturity of deposits with bank and others	34.54	0.00	36.54	0.00	
Deposits with Bank and Others	0.00	(34.54)	(1.40)	(36.54)	
Interest Income from Bank Deposits	3.74	4.56	3.86	4.58	
Purchase of Fixed Assets	(0.88)	(0.20)	(0.89)	(0.20)	
Purchase of Equity Shares	(78.54)	(50.80)	(78.54)	(50.80)	
Advance received for sale of Property	3.01	0.00	3.01	0.00	
Proceeds from sale of Non Convertible Debenture	0.00	10.07	0.00	10.07	
Purchase of Mutual Fund Investments	(682.37)	(528.49)	(706.04)	(543.35)	
Net Cash used in Investing Activities	(6.38)	(71.31)	(6.67)	(73.34)	
C) Cash flow from Financing Activities					
Cash Credit -Borrowings	5.33	(13.58)	5.33	(13.58)	
Dividend Paid	(12.48)	-	(13.08)	0.00	
Net Cash flow from Financing Activities	(7.15)	(13.58)	(7.75)	(13.58)	
D) Net Increase / (Decrease) in Cash & Cash Equivalents					
	(16.86)	4.90	(16.79)	4.52	
Cash & Cash Equivalent at beginning of the year	29.10	24.20	29.37	24.85	
Cash & Cash Equivalent at the end of the year	12.24	29.10	12.58	29.37	
Items forming part of cash and cash equivalents					
Balances with Banks	1.07	3.92	1.32	4.13	
Cheques and Drafts on hand	7.65	5.65	7.74	5.71	
Cash on hand	0.34	0.29	0.34	0.29	
Remittances in Transit	3.18	3.89	3.18	3.89	
Short Term Deposits with Banks	0.00	15.35	0.00	15.35	
	12.24	29.10	12.58	29.37	

